

# PURSHOTTAM INVESTOFIN LIMITED

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BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Fort, Mumbai – 400001

Sub: Outcome of the meeting of the Board of Directors of the Company held on 17<sup>th</sup> December, 2018.

Sir/Madam,

The Board of Directors at their meeting held today, approved the following:

1. Appointment of Mr. Nitin Kumar Patni as Independent Director (Additional Director) of the Company.

Mr. Nitin Kumar Patni (DIN: 08305842) appointed as Independent Director (Additional Director) of the Company with immediate effect.

2. Resignation of Mr. Deependra Singh Negi as Chief Financial Officer of the Company w.e.f. 31<sup>st</sup> December, 2018.

The resignation notice of Mr. Deependra Singh Negi was placed before the Board. The Board Considered and accepted the Resignation of Mr. Deependra Singh Negi as Chief Financial Officer of the Company w.e.f. 31.12.2018.

The Board would like to take this opportunity to express its gratitude to Mr. Deependra Singh Negi for his contribution to the Company during his tenure.

The Board will use its best endeavours to identify appropriate person(s) for appointment as new Chief Financial Officer of the Company.

3. Change in designation of Mr. Sahib Singh Gusain from Whole Time Director to Managing Director of the Company.

The Board considered and approved the change in designation of Mr. Sahib Singh Gusain from Whole Time Director to Managing Director of the Company with immediate effect.

4. Approve the Business Plan and Business Model of B2B2C Micro Financing Segment.

The company has decided to diversify its financing activity to highly lucrative B2B2C segment and in the first phase has decided to deploy up to 4 cr. either by recalling present loans and advances or raising fresh funding by way of loan. Board is confident it will add tremendous value to the company and its shareholders.

For Purshottam Investofin Ltd.

Director/Auth. Sign.

5. **Appointment of Mr. Ankit Gupta as Company Secretary and Compliance Officer of the Company.**

The Board considered and approved the appointment of Mr. Ankit Gupta having Membership No. 55201 as Company Secretary and Compliance Officer of the Company with immediate effect.

6. **Reconstitution of Audit Committee.**

The Board has reconstituted the Audit Committee and appoint Mr. Nitin Kumar Patni in place of Mr. Ravi Jaipuria. Further Mr. Nitin Kumar Patni designated as new Chairman of the Audit Committee. The new Composition of the Audit Committee is as follows:

S.N.	Name of Member	Category	Designation
1.	Mr. Nitin Kumar Patni	Independent Director	Chairman
2.	Mr. Suraj Chokhani	Independent Director	Member
3.	Mr. Sahib Singh Gusain	Director	Member

7. **Reconstitution of Nomination and Remuneration Committee.**

The Board has reconstituted the Nomination and Remuneration Committee and appoint Mr. Nitin Kumar Patni in place of Mr. Ravi Jaipuria. The new Composition of the Nomination and Remuneration Committee is as follows:

S.N.	Name of Member	Category	Designation
1.	Mr. Nitin Kumar Patni	Independent Director	Chairman
2.	Mr. Suraj Chokhani	Independent Director	Member
3.	Ms. Sarbani Bhagat	Independent Director	Member

8. **Reconstitution of Stakeholder Relationship Committee.**

The Board has reconstituted the Stakeholder Relationship Committee and appoint Mr. Nitin Kumar Patni in place of Mr. Suraj Chokhani. The new composition of the Stakeholder Relationship Committee is as follows:

S.N.	Name of Member	Category	Designation
1.	Mr. Nitin Kumar Patni	Independent Director	Chairman
2.	Mr. Sahib Singh Gusain	Director	Member

The Meeting Commenced at 11:00 A.M. and Conclude at 2:20 P.M.  
You are requested to take the above information on your records and oblige.

Thanking You,

Yours Faithfully,

For Purshottam Investofin Limited  
For Purshottam Investofin Ltd.

Pramod Kumar Jain  
Director Director/Auth. Sign.  
DIN: 00112968

Date: 17.12.2018